



**LEADER STEEL HOLDINGS BERHAD**  
(Registration No. 199301012471 (267209-K))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	NOTE	CURRENT			CUMULATIVE		
		3 MONTHS ENDED			9 MONTHS ENDED		
		2023	2022	Changes	2023	2022	Changes
		RM'000	RM'000	(%)	RM'000	RM'000	(%)
		(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	
<b>Continuing operations</b>							
Revenue		42,676	66,265	-36	136,715	168,693	-19
Cost of sales		<u>(38,430)</u>	<u>(61,808)</u>		<u>(120,740)</u>	<u>(149,342)</u>	
<b>Gross profit</b>		<b>4,246</b>	<b>4,457</b>	-5	<b>15,975</b>	<b>19,351</b>	-17
Other income		1,204	817		4,535	1,380	
Distribution expenses		(858)	(704)		(2,406)	(1,970)	
Administrative expenses		(2,514)	(2,811)		(9,351)	(9,085)	
Finance costs		<u>(613)</u>	<u>(496)</u>		<u>(1,948)</u>	<u>(1,558)</u>	
<b>Profit before tax</b>	A7	<b>1,465</b>	<b>1,263</b>	16	<b>6,805</b>	<b>8,118</b>	-16
Taxation	B5	<u>(497)</u>	<u>(383)</u>		<u>(2,347)</u>	<u>(2,217)</u>	
<b>PROFIT FOR THE PERIOD, REPRESENTING TOTAL COMPREHENSIVE INCOME</b>		<b>968</b>	<b>880</b>	10	<b>4,458</b>	<b>5,901</b>	-24
<b>Net profit for the financial period attributable to:-</b>							
Equity holders of the company		969	881		4,463	5,905	
Non-controlling interests		<u>(1)</u>	<u>(1)</u>		<u>(5)</u>	<u>(4)</u>	
<b>NET PROFIT</b>		<b>968</b>	<b>880</b>		<b>4,458</b>	<b>5,901</b>	
<b>Total comprehensive income for the financial period attributable to:-</b>							
Equity holders of the company		969	881		4,463	5,905	
Non-controlling interests		<u>(1)</u>	<u>(1)</u>		<u>(5)</u>	<u>(4)</u>	
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>968</b>	<b>880</b>		<b>4,458</b>	<b>5,901</b>	
<b>Basic and diluted earnings per share (sen)</b>	B10	<u>0.72</u>	<u>0.66</u>		<u>3.32</u>	<u>4.39</u>	

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2022.



**LEADER STEEL HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2023**

	NOTE	30 SEP 2023 RM'000 (Unaudited)	31 DEC 2022 RM'000 (Audited)
<b>ASSETS</b>			
Property, plant and equipment		104,325	106,027
Investment properties		30,760	30,945
Right-of-use assets		23,474	24,328
Goodwill		58	58
<b>TOTAL NON-CURRENT ASSETS</b>		<b>158,617</b>	<b>161,358</b>
Inventories		36,375	34,430
Receivables, deposits and prepayments		75,697	58,764
Current tax assets		385	911
Cash and bank balances		10,119	30,622
<b>TOTAL CURRENT ASSETS</b>		<b>122,576</b>	<b>124,727</b>
<b>TOTAL ASSETS</b>		<b>281,193</b>	<b>286,085</b>
<b>EQUITY</b>			
Share capital		67,218	67,218
Treasury shares		(2,210)	(2,210)
Reserves		128,977	125,360
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>		<b>193,985</b>	<b>190,368</b>
Non-controlling interests		46	51
<b>TOTAL EQUITY</b>		<b>194,031</b>	<b>190,419</b>
<b>LIABILITIES</b>			
Borrowings	B8	0	280
Lease liabilities		261	729
Deferred tax liabilities		15,576	15,576
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>15,837</b>	<b>16,585</b>
Trade, other payables and accruals		8,956	16,626
Borrowings	B8	61,348	61,404
Lease liabilities		743	1,046
Current tax liabilities		278	5
<b>TOTAL CURRENT LIABILITIES</b>		<b>71,325</b>	<b>79,081</b>
<b>TOTAL LIABILITIES</b>		<b>87,162</b>	<b>95,666</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>281,193</b>	<b>286,085</b>
<b>Net Assets Per Share (Sen)</b>		<b>138</b>	<b>136</b>

The condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2022.



**LEADER STEEL HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	<b>30 SEP 2023</b>	<b>30 SEP 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit before tax	6,805	8,118
<b>Adjustments for:</b>		
Depreciation of:		
- property, plant and equipment	3,135	3,282
- investment property	185	0
- right-of-use assets	855	724
Employees' share options expenses	1,172	0
Interest expenses	1,948	1,558
Unrealised gain on foreign exchange	(601)	(223)
Gain on disposal of property, plant and equipment	0	(353)
Operating profit before working capital changes	<u>13,499</u>	<u>13,106</u>
Changes in:-		
Inventories	(1,945)	31,339
Receivables, deposits and prepayments	(16,996)	7,952
Trade, other payables and accruals	(7,826)	2,866
Cash (used in)/generated from operations	<u>(13,268)</u>	<u>55,263</u>
Tax paid	(1,548)	(5,296)
Interest paid	(1,948)	(1,558)
Net cash (used in)/from operating activities	<u>(16,764)</u>	<u>48,409</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	0	493
Purchase of property, plant and equipment	(1,433)	(7,611)
Purchase of right-of-use assets	0	(253)
Net cash used in investing activities	<u>(1,433)</u>	<u>(7,371)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net decrease in short-term loans and borrowings	(243)	(29,453)
Dividends paid	(2,018)	(2,018)
Payments of lease liabilities	(772)	(586)
Repayments of term loans	(360)	(360)
Net cash used in financing activities	<u>(3,393)</u>	<u>(32,417)</u>
Currency translation differences	819	0
Net (decrease)/increase in cash and cash equivalents	<u>(20,771)</u>	<u>8,621</u>
Cash and cash equivalents brought forward	30,567	8,189
Cash and cash equivalents carried forward	<u><u>9,796</u></u>	<u><u>16,810</u></u>
<b><u>Cash and cash equivalents carried forward</u></b>		
Cash and cash equivalents	10,119	16,851
Bank overdrafts	(323)	(41)
	<u><u>9,796</u></u>	<u><u>16,810</u></u>



**LEADER STEEL HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Revaluation Surplus RM'000	Employee share option reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non- Controlling Interests RM'000	
<b>Balance as at 1 January 2023</b>	67,218	68,882	0	(2,210)	56,478	190,368	51	190,419
Profit/(Loss) for the financial period	0	0	0	0	4,463	4,463	(5)	4,458
<b>Total comprehensive income/(loss) for the period</b>	0	0		0	4,463	4,463	(5)	4,458
<b>Transactions with owners</b>								
Dividends paid	0	0	0	0	(2,018)	(2,018)	0	(2,018)
Purchase of treasury shares	0	0	0	0	0	0	0	0
Employees' share options expenses	0	0	1,172	0	0	1,172	0	1,172
Total transactions with owners	0	0	1,172	0	(2,018)	(846)	0	(846)
<b>Balance as at 30 September 2023</b>	<b>67,218</b>	<b>68,882</b>	<b>1,172</b>	<b>(2,210)</b>	<b>58,923</b>	<b>193,985</b>	<b>46</b>	<b>194,031</b>

	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Revaluation Surplus RM'000	Employee share option reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non- Controlling Interests RM'000	
<b>Balance as at 1 January 2022</b>	67,218	68,882	0	(2,210)	52,000	185,890	57	185,947
Profit/(Loss) for the financial period	0	0	0	0	5,905	5,905	(4)	5,901
<b>Total comprehensive income/(loss) for the period</b>	0	0	0	0	5,905	5,905	(4)	5,901
<b>Transactions with owners</b>								
Dividends paid	0	0	0	0	(2,018)	(2,018)	0	(2,018)
Purchase of treasury shares	0	0	0	0	0	0	0	0
Total transactions with owners	0	0	0	0	(2,018)	(2,018)	0	(2,018)
<b>Balance as at 30 September 2022</b>	<b>67,218</b>	<b>68,882</b>	<b>0</b>	<b>(2,210)</b>	<b>55,887</b>	<b>189,777</b>	<b>53</b>	<b>189,830</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2022.

# LEADER STEEL HOLDINGS BERHAD

(Registration No. 199301012471 (267209-K))

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## A. NOTES TO THE INTERIM FINANCIAL REPORT

### A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards 134 (MFRS134): “Interim Financial Reporting” and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the audited consolidated financial statements of the Group for the financial year ended 31 December 2022.

### **Adoption of Standards, Amendments and Issues Committee (“IC”) Interpretations and changes in accounting policies**

During the financial period, the Group has adopted the following Standards, Amendments and IC Interpretations:

*MFRS 17 Insurance Contracts*

Amendment to MFRS 17 Initial Application

Amendment to MFRS 17 *Initial Application of MFRS 17 and MFRS 9 - Comparative Information*

Amendments to MFRS 101 *Disclosure of Accounting Policies*

Amendments to MFRS 108 *Definition of Accounting Estimates*

Amendments to MFRS 112 *Deferred tax related to Assets and Liabilities arising from a Single Transaction*

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

### **Standards issued but not yet effective**

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been earlier adopted by the Group:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16 <i>Leases - Lease liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for future financial periods.

**A2. Seasonal or Cyclical Factors**

The business of the Group was not affected by any significant seasonal or cyclical factors.

**A3. Unusual Items**

There were no items of unusual nature, size or incidence which affect assets, liabilities, equity, net income or cash flows during the current quarter under review.

**A4. Changes in Accounting Estimates**

There were no changes in accounting estimates of amounts reported in prior year that have a material effect in the current quarter under review.

**A5. Debts and Equity or Securities**

There were no issuance, cancellations, resale and repayment of debt and equity securities for the current quarter and period under review.

**A6. Dividend**

A first single-tier interim dividend of 1.5 sen per ordinary share amounting to RM2,017,988 was paid on 8 August 2023 in respect of the financial year ending 31 December 2023.

**A7. Profit for the Period**

<b>Current Quarter Ended</b>		<b>Cumulative Period Ended</b>	
<b>30-Sep 2023</b>	<b>30-Sep 2022</b>	<b>30-Sep 2023</b>	<b>30-Sep 2022</b>
<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>

**Profit before tax is arrived at after charging**

Depreciation of property, plant and equipment	1,040	1,104	3,135	3,282
Depreciation of investment property	61	0	185	0
Depreciation of right-of-use assets	285	263	855	724
Interest expense	613	496	1,948	1,558
Foreign exchange loss/(gain)	60	(56)	407	(446)
Unrealised foreign exchange loss/(gain)	47	(354)	(601)	(223)
Gain on disposal of property, plant and equipment	0	0	0	(353)

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## A8. Segment Information

Segmental reporting for the financial year-to-date is as below:

Year-to-date ended	<b>Manufacturing &amp; Trading of Steel Products ("Steel Segment")</b>	<b>Trading &amp; Processing of Minerals ("Mineral Segment")</b>	<b>Eliminations</b>	<b>Consolidated</b>
30 September 2023	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>				
- External	123,657	13,058	0	136,715
<b>Total Revenue</b>	<b>123,657</b>	<b>13,058</b>	<b>0</b>	<b>136,715</b>
<b>Results</b>				
Operating profit	12,261	667	0	12,928
Depreciation of				
- property, plant and equipment	(3,004)	(131)	0	(3,135)
- investment property	(185)	0	0	(185)
- right-of-use assets	(812)	(43)	0	(855)
Finance cost	(1,576)	(372)	0	(1,948)
Tax expenses	(2,159)	(188)	0	(2,347)
<b>Segment profit/(loss)</b>	<b>4,525</b>	<b>(67)</b>	<b>0</b>	<b>4,458</b>
<b>Year-to-date ended</b>				
<b>30 September 2022</b>				
<b>Revenue</b>				
- External	139,760	28,933	0	168,693
<b>Total Revenue</b>	<b>139,760</b>	<b>28,933</b>	<b>0</b>	<b>168,693</b>
<b>Results</b>				
Operating profit	12,654	1,049	(21)	13,682
Depreciation of				
- property, plant and equipment	(3,183)	(99)	0	(3,282)
- right-of-use assets	(668)	(56)	0	(724)
Finance cost	(1,414)	(144)	0	(1,558)
Tax expenses	(1,916)	(301)	0	(2,217)
<b>Segment profit</b>	<b>5,473</b>	<b>449</b>	<b>(21)</b>	<b>5,901</b>

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#### A9. Events after the Interim Period

The Company has announced on the following in relation to the increase of its issued and full-up ordinary share capital pursuant to the private placement:

- (a) On 20 October 2023, the Company announced that the issue price for the Placement Shares has been fixed at RM0.3718 per Placement Share, representing a discount of 19.99% to the five (5)-day VWAMP of LSH Shares up to and including 19 October 2023, being the last trading day immediately before the date of fixing the Issue Price, of RM0.4647 per LSH Share.
- (b) On 27 October 2023, the Company announced the listing and quotation of 20,000,000 new ordinary shares for RM0.3718 per share concurrent with the conclusion of a private placement exercise. The Company has decided not to place out the remaining 20,359,700 Placement Shares under the Private Placement. The Company raised total proceeds of approximately RM7.44 million from the Private Placement.

#### A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period-to-date.

#### A11. Capital Commitment

	As at 30.09.2023 RM'000	As at 31.12.2022 RM'000
Capital expenditure in respect of purchase of property, plant and equipment: Contracted but not provided for	0	6,304

#### A12. Changes in Contingent Liabilities

	As at 30.09.2023 RM'000	As at 31.12.2022 RM'000
<b>Unsecured</b>		
Corporate guarantees given to banks for credit facilities granted to		
- subsidiaries	212,270	171,470
Amount utilised		
- subsidiaries	61,348	61,684



### A13. Related Party Transactions

<b>Companies in which certain directors are deemed to have substantial financial interests</b>	<b>9 months ended 30 Sep 2023</b>
<b>Eonmetall Group Berhad and its subsidiaries</b>	<b>RM'000</b>
Sales of goods	1,612
Purchases of goods	15
Rental income	2,407

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Current quarter compared to the corresponding quarter of last year**

For the Quarter

The Group recorded a revenue of RM42.68 million for the current quarter under review, compared to RM66.27 million for the corresponding quarter of the preceding year, representing a decrease of RM23.59 million or 35.60%. The decrease in revenue was mainly due to the drop in sales from the Minerals Segment.

The Steel Segment recorded a revenue of RM42.68 million for the current quarter, up from RM40.76 million for the corresponding quarter of the preceding year, marking an increase of RM1.92 million or 4.71%. The increase in revenue was contributed by higher demand, despite a drop in the average selling price.

In the Minerals Segment, no revenue was recorded for the current quarter, as compared to RM25.51 million recorded in the preceding year's corresponding quarter. The decrease in revenue was mainly due to a supply chain issue.

The Group's profit before tax for the current quarter was RM1.47 million, compared to a profit before tax of RM1.26 million in the corresponding quarter of the preceding year, representing an increase of RM0.21 million or 16.67%. This increase in profit before taxation was mainly attributed to an improved gross profit margin and the rental income received during the current quarter.

For year to date

The Group recorded a revenue of RM136.72 million for the financial year-to-date ended 30.09.2023, compared to RM168.69 million for the financial year-to-date ended 30.09.2022, representing a decrease of RM31.97 million or 18.95%. The decrease in revenue was mainly due to the drop in the selling price of Steel Segment product and reduced export quantity in the Mineral Segment.

The Group recorded a profit before tax of RM6.81 million for the financial year-to-date ended 30.09.2023, compared to a profit before tax of RM8.12 million for the financial year-to-date ended 30.09.2022, representing a decrease of RM1.31 million or 16.13%. This decrease in profit before taxation was mainly attributed to a reduced revenue and one-off expenses related to Employees' share options granted, slightly offset by rental income received.

**B2. Current quarter compared to the preceding quarter**

	Current Quarter	Immediate Preceding Quarter	<i>Changes</i>
	30/09/2023	30/06/2023	
	RM'000	RM'000	(%)
<b>Revenue</b>	42,676	44,081	-3.19
<b>Gross Profit</b>	4,246	6,084	-30.21
<b>Profit Before Tax</b>	1,465	1,917	-23.58

## B2. Current quarter compared to the preceding quarter (Continued)

The Group reported a revenue of RM42.68 million, compared to RM44.08 million in the preceding quarter, representing a decrease of RM1.40 million or 3.18%. This decrease was primarily due to the drop in sales by the Mineral Segment offset by increase in sales quantity in Steel Segment.

The Steel Segment recorded a revenue of RM42.68 million for the current quarter, as opposed to RM37.36 million for the preceding quarter, indicating an increase of RM5.32 million or 14.24%. The increase in revenue was mainly due to higher sales demand during the current quarter.

In the Minerals Segment, no revenue was recorded for the current quarter, as compared to RM6.72 million recorded in the previous quarter. The decrease in revenue was mainly due to a supply chain issue.

The Group reported a profit before tax amounting to RM1.47 million in the current quarter, compared to a profit before tax of RM1.92 million in the preceding quarter. This represents a decrease of RM0.45 million or 23.44% in the current quarter. The decrease in results was attributable to lower sales and a decline in gross profit margin.

## B3. Prospects

The Board expects the operating environment to be challenging due to the rising interest rate, the weakening of Malaysian Ringgit and the volatility of international steel price.

In this regard, the Group will continue to exercise caution to manage these challenges, whilst working diligently to expand the product offered by the Group to chart future growth. The Group is confident that the result for financial year 2023 will be positive.

## B4. Profit Forecast

Not applicable as no profit forecast was issued.

## B5. Tax expenses

	Current Quarter		Cumulative Period	
	3 months ended 30 Sep		9 months ended 30 Sep	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
- Current tax	(499)	(586)	(2,349)	(2,420)
- Prior year tax	2	203	2	203
<b>Total tax expenses</b>	<b>(497)</b>	<b>(383)</b>	<b>(2,347)</b>	<b>(2,217)</b>

Income tax is calculated at the Malaysia statutory tax rate of 24% of the estimated assessable profit for the year.

## **B6. Audit Report**

The audited report of the preceding annual financial statements ended 31 December 2022 was not subject to any qualification.

## **B7. Status of Corporate Proposal Announced**

Save as disclosed below, there was no corporate proposal announced and not completed as at the date of this announcement: -

- (a) On 15 April 2022, the Company announced to undertake the Proposed Private Placement and Proposed Employees' Share Option Scheme ("ESOS") (hereinafter collectively referred to as "Proposals"). Subsequently, on 5 May 2022, the Company announced that Bursa Securities has approved the listing and quotation of:
  - (i) up to 40,359,700 new Shares to be issued pursuant to the Proposed Private Placement; and
  - (ii) such number of additional new Shares, representing up to 15% of the total number of issued Shares (excluding treasury shares) to be issued pursuant to the Proposed ESOS.
- (b) The Proposals were approved by the shareholders at an extraordinary general meeting ("EGM") held on 30 May 2022.
- (c) On 26 August 2022, the Company announced the implementation of the Proposed ESOS following compliance with all relevant requirements.
- (d) On 29 September 2022, the Board announced that the Company has submitted an application to Bursa Securities for an extension of time to complete the implementation of the Proposed Private Placement and approval was granted on 6 October 2022 for extension of time of up to 28 April 2023.
- (e) On 3 April 2023, the shareholders had, at an EGM, approved the waiver of pre-emptive rights for the Company to implement the Proposed Private Placement and Proposed ESOS.
- (f) On 13 April 2023, the Board announced that an application has been submitted to Bursa Securities to seek its approval for an extension of time of 6 months for the Company to complete the implementation of the Private Placement. The approval was granted on 19 May 2023 for extension of time up to 28 October 2023.
- (g) A total of 6,509,700 ESOS options under the ESOS Scheme was offered to eligible directors and employees at RM0.4510 on 31 May 2023 and 7 June 2023.
- (h) On 20 October 2023, the Company announced that the issue price for the Placement Shares has been fixed at RM0.3718 per Placement Share, representing a discount of 19.99% to the five (5)-day VWAMP of LSH Shares up to and including 19 October 2023, being the last trading day immediately before the date of fixing the Issue Price, of RM0.4647 per LSH Share.

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## B7. Status of Corporate Proposal Announced (Cont'd)

Save as disclosed below, there was no corporate proposal announced and not completed as at the date of this announcement: -

- (i) On 27 October 2023, the Company announced the listing and quotation of 20,000,000 new ordinary shares for RM0.3718 per share concurrent with the conclusion of a private placement exercise. The Company has decided not to place out the remaining 20,359,700 Placement Shares under the Private Placement. The Company raised total proceeds of approximately RM7.44 million from the Private Placement.

## B8. Borrowings

	<b>30-Sep-23</b>	<b>31-Dec-22</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Current</b>		
<i>Secured</i>		
Bank overdraft	323	55
Bankers' acceptances	55,647	55,938
Revolving credit	4,978	4,931
Term loans	400	480
	<u><b>61,348</b></u>	<u><b>61,404</b></u>
<b>Non-current</b>		
<i>Secured</i>		
Term loans	0	280
	<u><b>0</b></u>	<u><b>280</b></u>

Borrowings are subject to floating interest rate.

## B9. Changes in Material Litigation

There were no outstanding material litigations as at the date of this announcement.

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**B10. Basic and Diluted Earnings per Share**

	Current Quarter Ended 30-Sep		Cumulative Period Ended 30-Sep	
	2023	2022	2023	2022
Net earnings attributable to ordinary equity holders of the Company (RM'000)	969	881	4,463	5,905
Weighted average number of ordinary shares ('000)	134,533	134,533	134,533	134,533
<b>Basic earnings per share (sen)</b>	0.72	0.66	3.32	4.39

Diluted earnings per ordinary share equals basic earnings per ordinary share as the effect of unexercised Employees' Share Option is anti-dilutive.

By the order of the Board

Datin Tan Pak Say  
Managing Director  
Penang

17 November 2023