



**LEADER STEEL HOLDINGS BERHAD**  
(Registration No. 199301012471 (267209-K))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**

	NOTE	CURRENT QUARTER ENDED 30 SEP			CUMULATIVE PERIOD ENDED 30 SEP		
		2024 RM'000 (Unaudited)	2023 RM'000 (Unaudited)	Changes (%)	2024 RM'000 (Unaudited)	2023 RM'000 (Unaudited)	Changes (%)
<b>Continuing operations</b>							
Revenue		45,153	42,676	6	127,272	136,715	-7
Cost of sales		(44,484)	(38,430)		(118,813)	(120,740)	
<b>Gross profit</b>		<b>669</b>	<b>4,246</b>	<b>-84</b>	<b>8,459</b>	<b>15,975</b>	<b>-47</b>
Other income		857	1,204		15,626	4,535	
Distribution expenses		(845)	(858)		(2,424)	(2,406)	
Administrative expenses		(3,802)	(2,514)		(15,692)	(9,351)	
Finance costs		(389)	(613)		(1,772)	(1,948)	
<b>(Loss)/Profit before tax</b>	<b>A7</b>	<b>(3,510)</b>	<b>1,465</b>	<b>-340</b>	<b>4,197</b>	<b>6,805</b>	<b>-38</b>
Taxation	<b>B5</b>	<b>121</b>	<b>(497)</b>		<b>(679)</b>	<b>(2,347)</b>	
<b>(LOSS)/PROFIT FOR THE PERIOD, REPRESENTING TOTAL COMPREHENSIVE (LOSS)/INCOME</b>		<b>(3,389)</b>	<b>968</b>	<b>-450</b>	<b>3,518</b>	<b>4,458</b>	<b>-21</b>
<b>Net (loss)/profit for the financial period attributable to:-</b>							
Equity holders of the company		(3,387)	969		3,523	4,463	
Non-controlling interests		(2)	(1)		(5)	(5)	
<b>NET (LOSS)/PROFIT</b>		<b>(3,389)</b>	<b>968</b>		<b>3,518</b>	<b>4,458</b>	
<b>Total comprehensive (loss)/income for the financial period attributable to:-</b>							
Equity holders of the company		(3,387)	969		3,523	4,463	
Non-controlling interests		(2)	(1)		(5)	(5)	
<b>TOTAL COMPREHENSIVE (LOSS)/INCOME</b>		<b>(3,389)</b>	<b>968</b>		<b>3,518</b>	<b>4,458</b>	
<b>Basic (loss)/earnings per share (sen)</b>	<b>B10(a)</b>	<b>(2.19)</b>	<b>0.72</b>		<b>2.28</b>	<b>3.32</b>	
<b>Diluted (loss)/earnings per share (sen)</b>	<b>B10(b)</b>	<b>(2.19)</b>	<b>0.72</b>		<b>2.28</b>	<b>3.32</b>	

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2023.



**LEADER STEEL HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

	NOTE	30 SEP 2024 RM'000 (Unaudited)	31 DEC 2023 RM'000 (Audited)
<b>ASSETS</b>			
Property, plant and equipment		243,972	278,951
Investment properties		52,000	52,000
Right-of-use assets		37,472	38,369
Goodwill		58	58
<b>TOTAL NON-CURRENT ASSETS</b>		<b>333,502</b>	<b>369,378</b>
Inventories		47,815	46,754
Receivables, deposits and prepayments		39,625	43,182
Current tax assets		1,440	466
Cash and bank balances		26,660	5,959
<b>TOTAL CURRENT ASSETS</b>		<b>115,540</b>	<b>96,361</b>
<b>TOTAL ASSETS</b>		<b>449,042</b>	<b>465,739</b>
<b>EQUITY</b>			
Share capital		75,028	74,654
Treasury shares		(2,419)	(2,210)
Reserves		272,275	271,953
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>		<b>344,884</b>	<b>344,397</b>
Non-controlling interests		39	44
<b>TOTAL EQUITY</b>		<b>344,923</b>	<b>344,441</b>
<b>LIABILITIES</b>			
Borrowings	B8	21,192	0
Lease liabilities		32	113
Deferred tax liabilities		32,574	32,574
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>53,798</b>	<b>32,687</b>
Trade, other payables and accruals		9,052	18,739
Borrowings	B8	40,632	68,777
Lease liabilities		518	632
Current tax liabilities		119	463
<b>TOTAL CURRENT LIABILITIES</b>		<b>50,321</b>	<b>88,611</b>
<b>TOTAL LIABILITIES</b>		<b>104,119</b>	<b>121,298</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>449,042</b>	<b>465,739</b>
<b>Net Assets Per Share (Sen)</b>		<b>223</b>	<b>223</b>

The condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2023.



**LEADER STEEL HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE CUMULATIVE PERIOD ENDED 30 SEPTEMBER 2024**

	<b>30 SEP 2024</b>	<b>30 SEP 2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit before tax	4,197	6,805
<b>Adjustments for:</b>		
Depreciation and amortisation	4,422	4,175
Employees' share options expenses	0	1,172
Interest expenses	1,772	1,948
Impairment losses on inventories	1,000	0
Impairment losses on property, plant and equipment	5,000	0
Unrealised loss/(gain) on foreign exchange	828	(601)
Gain on disposal of property, plant and equipment	(12,759)	0
Operating profit before working capital changes	<u>4,460</u>	<u>13,499</u>
Changes in:-		
Inventories	(2,062)	(1,945)
Receivables, deposits and prepayments	2,526	(16,996)
Trade, other payables and accruals	(9,484)	(7,826)
Cash used in operations	<u>(4,560)</u>	<u>(13,268)</u>
Tax paid	(1,998)	(1,548)
Interest paid	(1,772)	(1,948)
Net cash used in operating activities	<u>(8,330)</u>	<u>(16,764)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	42,559	0
Purchase of property, plant and equipment	(2,943)	(1,433)
Purchase of right-of-use assets	(38)	0
Net cash from/(used in) investing activities	<u>39,578</u>	<u>(1,433)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net decrease in short-term loans and borrowings	(30,333)	(243)
Dividends paid	(3,094)	(2,018)
Purchase of treasury shares	(209)	0
Payments of lease liabilities	(559)	(772)
Proceeds from issuance of share	267	0
Repayments of term loans	(1,309)	(360)
Proceed from term loans	24,690	0
Net cash used in financing activities	<u>(10,547)</u>	<u>(3,393)</u>
Currency translation differences	0	819
Net increase/(decrease) in cash and cash equivalents	<u>20,701</u>	<u>(20,771)</u>
Cash and cash equivalents brought forward	5,959	30,567
Cash and cash equivalents carried forward	<u>26,660</u>	<u>9,796</u>
<b><u>Cash and cash equivalents carried forward</u></b>		
Cash and cash equivalents	26,660	10,119
Bank overdrafts	0	(323)
	<u>26,660</u>	<u>9,796</u>



**LEADER STEEL HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE CUMULATIVE PERIOD ENDED 30 SEPTEMBER 2024**

	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Revaluation Surplus RM'000	Employee share option reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non- Controlling Interests RM'000	
<b>Balance as at 1 January 2024</b>	<b>74,654</b>	<b>197,358</b>	<b>1,153</b>	<b>(2,210)</b>	<b>73,442</b>	<b>344,397</b>	<b>44</b>	<b>344,441</b>
Profit/(Loss) for the financial period	0	0	0	0	3,523	3,523	(5)	3,518
Realisation of revaluation reserve	0	(23,358)	0	0	23,358	0	0	0
<b>Total comprehensive income/(loss) for the period</b>	<b>0</b>	<b>(23,358)</b>	<b>0</b>	<b>0</b>	<b>26,881</b>	<b>3,523</b>	<b>(5)</b>	<b>3,518</b>
<b>Transactions with owners</b>								
Dividends paid	0	0	0	0	(3,094)	(3,094)	0	(3,094)
Purchase of treasury shares	0	0	0	(209)	0	(209)	0	(209)
Issuance of ordinary shares pursuant to ESOS	374	0	(107)	0	0	267	0	267
Total transactions with owners	374	0	(107)	(209)	(3,094)	(3,036)	0	(3,036)
<b>Balance as at 30 September 2024</b>	<b>75,028</b>	<b>174,000</b>	<b>1,046</b>	<b>(2,419)</b>	<b>97,229</b>	<b>344,884</b>	<b>39</b>	<b>344,923</b>

	Attributable to equity holders of the Company							Total Equity RM'000
	Share Capital RM'000	Revaluation Surplus RM'000	Employee share option reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non- Controlling Interests RM'000	
<b>Balance as at 1 January 2023</b>	<b>67,218</b>	<b>68,882</b>	<b>0</b>	<b>(2,210)</b>	<b>56,478</b>	<b>190,368</b>	<b>51</b>	<b>190,419</b>
Profit/(Loss) for the financial period	0	0	0	0	4,463	4,463	(5)	4,458
<b>Total comprehensive income/(loss) for the period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,463</b>	<b>4,463</b>	<b>(5)</b>	<b>4,458</b>
<b>Transactions with owners</b>								
Dividends paid	0	0	0	0	(2,018)	(2,018)	0	(2,018)
Employees' share options expenses	0	0	1,172	0	0	1,172	0	1,172
Total transactions with owners	0	0	1,172	0	(2,018)	(846)	0	(846)
<b>Balance as at 30 September 2023</b>	<b>67,218</b>	<b>68,882</b>	<b>1,172</b>	<b>(2,210)</b>	<b>58,923</b>	<b>193,985</b>	<b>46</b>	<b>194,031</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2023.

# LEADER STEEL HOLDINGS BERHAD

(Registration No. 199301012471 (267209-K))

(Incorporated in Malaysia)

## A. NOTES TO THE INTERIM FINANCIAL REPORT

### A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards 134 (MFRS134): “Interim Financial Reporting” and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the audited consolidated financial statements of the Leader Steel Holdings Berhad and its subsidiaries (“the Group”) for the financial year ended 31 December 2023.

#### **Adoption of Standards, Amendments and Issues Committee (“IC”) Interpretations and changes in accounting policies**

During the financial period, the Group has adopted the following Standards, Amendments and IC Interpretations:

Amendments to MFRS 16 *Lease – Lease liability in a Sale and Leaseback*  
Amendments to MFRS 101 *Classification of Liabilities as Current or Non-current*  
Amendments to MFRS 101 *Non-current Liabilities with Covenants*  
Amendments to MFRS 107 and MFRS 7 *Supplier Finance Arrangements*

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

#### **Standards issued but not yet effective**

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been earlier adopted by the Group:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for future financial periods.

### A2. Seasonal or Cyclical Factors

The business of the Group was not affected by any significant seasonal or cyclical factors.

**A3. Unusual Items**

There were no items of unusual nature, size or incidence which affect assets, liabilities, equity, net income or cash flows during the current quarter under review.

**A4. Changes in Accounting Estimates**

There were no changes in accounting estimates of amounts reported in prior year that have a material effect in the current quarter under review.

**A5. Debts and Equity or Securities**

There were no issuances, resales, repayments of debt and equity securities, or share cancellations for the period up to the date of this announcement, save for the following:

During the period, the Company has bought back 393,000 of its own shares for a total cash consideration of RM209,254. The highest and lowest prices per share purchased were RM0.535 and RM0.523, respectively.

During the period, the Company issued 592,900 new ordinary shares at an exercise price of RM0.4510 per share for cash pursuant to the Employees' Share Option Scheme ("ESOS") of the Company.

**A6. Dividend**

A first single-tier interim dividend of 2.0 sen per ordinary share amounting to RM3,094,237 in respect of the financial year ending 31 December 2024 was paid on 8 August 2024.

**A7. (Loss)/Profit before tax**

<b>Current Quarter Ended</b>		<b>Cumulative Period Ended</b>	
<b>30-Sep 2024</b>	<b>30-Sep 2023</b>	<b>30-Sep 2024</b>	<b>30-Sep 2023</b>
<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>

**(Loss)/Profit before tax is arrived at after charging**

Depreciation and amortisation	1,473	1,386	4,422	4,175
Interest expense	389	613	1,772	1,948
Foreign exchange loss	181	21	210	479
Unrealised foreign exchange loss	822	0	828	0
Impairment losses on inventories	0	0	1,000	0
Impairment losses on property, plant and equipment	0	0	5,000	0

**A7. (Loss)/Profit before tax (Cont'd)**

Current Quarter Ended		Cumulative Period Ended	
30-Sep 2024	30-Sep 2023	30-Sep 2024	30-Sep 2023
RM'000	RM'000	RM'000	RM'000

**(Loss)/Profit before tax is arrived at after charging**

Other income

- Gain on disposal of property, plant and equipment	0	0	(12,759)	0
- Rental income	(563)	(1,153)	(2,137)	(3,455)
- Foreign exchange (gain)/loss	(86)	39	(86)	(72)
- Unrealised foreign exchange loss/(gain)	0	47	0	(601)
- Interest income	(171)	(29)	(458)	(70)
- Others	(37)	(108)	(186)	(337)

**A8. Segment Information**

Segmental reporting for the cumulative period ended 30 September 2024 is as below:

Cumulative Period Ended 30 September 2024	Manufacturing & Trading of Steel Products ("Steel Segment") RM'000	Trading & Processing of Minerals ("Mineral Segment") RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>				
- External	115,366	11,906	0	127,272
<b>Total Revenue</b>	<b>115,366</b>	<b>11,906</b>	<b>0</b>	<b>127,272</b>
<b>Results</b>				
Operating profit/(loss)	16,906	(274)	(13,000)	3,632
Depreciation and amortisation	(4,237)	(185)	0	(4,422)
Gain on disposal of property, plant and equipment	12,759	0		12,759
Impairment losses on				
- inventories	0	(1,000)	0	(1,000)
- property, plant and equipment	(5,000)	0	0	(5,000)
Finance cost	(1,746)	(26)	0	(1,772)
Tax expenses	(511)	(168)	0	(679)
<b>Segment profit/(loss)</b>	<b>18,171</b>	<b>(1,653)</b>	<b>(13,000)</b>	<b>3,518</b>

**A8. Segment Information (Cont'd)**

Segmental reporting for the cumulative period ended 30 September 2023 is as below:

<b>Cumulative Period Ended 30 September 2023</b>	<b>Manufacturing &amp; Trading of Steel Products ("Steel Segment")</b>	<b>Trading &amp; Processing of Minerals ("Mineral Segment")</b>	<b>Eliminations</b>	<b>Consolidated</b>
<b>Revenue</b>				
- External	123,657	13,058	0	136,715
<b>Total Revenue</b>	<b>123,657</b>	<b>13,058</b>	<b>0</b>	<b>136,715</b>
<b>Results</b>				
Operating profit	12,261	667	0	12,928
Depreciation and amortisation	(4,001)	(174)	0	(4,175)
Finance cost	(1,576)	(372)	0	(1,948)
Tax expenses	(2,159)	(188)	0	(2,347)
<b>Segment profit/(loss)</b>	<b>4,525</b>	<b>(67)</b>	<b>0</b>	<b>4,458</b>

**A9. Events after the Interim Period**

There is no event subsequent to the interim period.

**A10. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial period.

**A11. Capital Commitment**

	<b>As at 30.09.2024 RM'000</b>	<b>As at 31.12.2023 RM'000</b>
Capital expenditure in respect of purchase of property, plant and equipment: Contracted but not provided for	10,485	10,485

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**A12. Changes in Contingent Liabilities**

	<b>As at 30.09.2024 RM'000</b>	<b>As at 31.12.2023 RM'000</b>
<b>Unsecured</b>		
Corporate guarantees given to banks for credit facilities granted to		
- subsidiaries	<u>212,270</u>	<u>212,270</u>
Amount utilised		
- subsidiaries	<u>61,824</u>	<u>68,777</u>

**A13. Significant Recurrent Related Party Transactions**

<b>Companies in which certain directors are deemed to have substantial financial interests</b>	<b>Cumulative Period ended 30 Sep 2024</b>
<b>Eonmetall Group Berhad and its subsidiaries</b>	<b>RM'000</b>
Sales and purchases of goods	3,730
Rental income	878
Purchase of plant, property and equipment	35
Supply of materials and labour	13

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Current quarter compared to the corresponding quarter of previous year**

For the Quarter

The Group recorded revenue of RM45.15 million for the current quarter under review, compared to RM42.68 million for the corresponding quarter of the previous year, representing an increase of RM2.47 million or 5.78%. This increase in revenue was primarily driven by higher sales in the Mineral Segment.

The Steel Segment recorded revenue of RM41.05 million for the current quarter, down from RM42.68 million in the corresponding quarter of the previous year, marking a decrease of RM1.63 million or 3.82%. Revenue decline despite increase in quantity sold due to drop in selling price.

In the Mineral Segment, revenue for the current quarter amounted to RM4.10 million, compared to nil in the corresponding quarter of the previous year. Supply chain issues had affected sales in the previous year corresponding quarter.

The Group's loss before tax for the current quarter was RM3.51 million, compared to a profit before tax of RM1.47 million in the corresponding quarter of the previous year, representing a decrease of RM4.98 million or 338.78%. The Group's loss before tax in the current quarter was mainly due to lower profit margins attributable to margin compression in the Steel Segment contributed by the drop in selling price of steel products, against the backdrop of declining international steel price.

For Cumulative Period

The Group recorded revenue of RM127.27 million for the cumulative period ended 30.09.2024, compared to RM136.72 million for the cumulative period ended 30.09.2023, representing a decrease of RM9.45 million or 6.92%. This decline in revenue was mainly due to lower contributions from both Steel and Mineral Segment.

Revenue in the Steel Segment dropped due to the decline in selling price. The profit margin for the Steel Segment has also dropped due to the lower selling price.

The Group recorded a profit before tax of RM4.20 million for the cumulative period ended 30.09.2024, compared to RM6.81 million for the corresponding period in 2023, representing a decrease of RM2.61 million or 38.33%. This decline in profit before tax was primarily attributed to a lower profit margin, impairment losses on inventories and property, plant, and equipment, which was offset by a gain of RM12.76 million from the partial disposal of land in Kapar.

**B2. Current quarter compared to the preceding quarter**

	<b>Current Quarter ended 30 Sep 2024 RM'000</b>	<b>Preceding Quarter ended 30 June 2024 RM'000</b>	<b>Changes (%)</b>
<b>Revenue</b>	45,153	41,769	8.10
<b>Gross Profit</b>	669	2,876	-76.74
<b>Loss Before Tax</b>	(3,510)	(636)	-451.89

## B2. Current quarter compared to the preceding quarter (Continued)

The Group recorded revenue of RM45.15 million for the current quarter under review, compared to RM41.77 million for the preceding quarter, representing an increase of RM3.38 million or 8.09%. This increase was primarily attributed to higher sales in the Steel Segment.

The Steel Segment recorded revenue of RM41.05 million for the current quarter, up from RM35.09 million in the preceding quarter, marking an increase of RM5.96 million or 16.98%. This rise in revenue was driven by higher demand, amid at a lower selling price.

In the Mineral Segment, revenue for the current quarter amounted to RM4.10 million, compared to RM6.68 million in the preceding quarter, representing a decrease of RM2.58 million or 38.62%. This decline was mainly due to lower sales demand during the current quarter.

The Group's loss before tax for the current quarter was RM3.51 million, compared to a loss before tax of RM0.64 million in the previous quarter, representing an additional loss of RM2.87 million or 448.44%. This increase in the loss before tax was primarily due to lower profit margins caused by lower selling price.

## B3. Prospects

The Board is mindful of the ongoing complexities in the steel market, including fluctuations in global steel prices and a softening market demand. The Group will prioritize prudent management to navigate these challenges for the final quarter of financial year 2024.

## B4. Profit Forecast

Not applicable as no profit forecast was issued.

## B5. Taxation

	Current Quarter		Cumulative Period	
	ended 30 Sep 2024	ended 30 Sep 2023	ended 30 Sep 2024	ended 30 Sep 2023
	RM'000	RM'000	RM'000	RM'000
- Current tax	91	(499)	(709)	(2,349)
- Prior year tax	30	2	30	2
<b>Total tax expenses</b>	<b>121</b>	<b>(497)</b>	<b>(679)</b>	<b>(2,347)</b>

Income tax is calculated at the Malaysia statutory tax rate of 24%.

## B6. Audit Report

The audited report of the preceding annual financial statements ended 31 December 2023 was not subject to any qualification.

**B7. Status of Corporate Proposal Announced**

There are no other corporate proposals announced but not completed as at the date of issue of this announcement.

**B8. Borrowings**

	As at 30.09.2024 RM'000	As at 31.12.2023 RM'000
<b>Current</b>		
<i>Secured</i>		
Banker overdraft	0	0
Bankers' acceptances	38,163	63,593
Revolving credit	0	4,904
Term loans	2,469	280
	<u>40,632</u>	<u>68,777</u>
<b>Non-current</b>		
<i>Secured</i>		
Term loans	21,192	0
	<u>21,192</u>	<u>0</u>

Borrowings which are denominated in RM are subject to floating interest rate.

Interest expenses amounting to RM601,000 were capitalized under property, plant, and equipment during the cumulative period ended 30 September 2024.

**B9. Changes in Material Litigation**

There were no material litigations as at the date of this announcement.

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**B10. Earnings per Share (“EPS”)****(a) Basic (loss)/earnings per share**

	Current Quarter Ended 30-Sep		Cumulative Period Ended 30-Sep	
	2024	2023	2024	2023
Net (loss)/ earnings attributable to ordinary equity holders of the Company (RM'000)	(3,387)	969	3,523	4,463
Weighted average number of ordinary shares ('000)	154,552	134,533	154,543	134,533
<b>Basic (loss)/earning per share (sen)</b>	<b>(2.19)</b>	<b>0.72</b>	<b>2.28</b>	<b>3.32</b>

**(b) Diluted (loss)/earnings per share**

	Current Quarter Ended 30-Sep		Cumulative Period Ended 30-Sep	
	2024	2023	2024	2023
Net (loss)/ earnings attributable to ordinary equity holders of the Company (RM'000)	(3,387)	969	3,523	4,463
Weighted average number of ordinary shares ('000)	154,552	134,533	154,543	134,533
Adjustment for dilutive effect of ESOS ('000)	245	0	245	0
	154,797	134,533	154,788	134,533
<b>Diluted (loss)/earnings per share (sen)</b>	<b>(2.19)</b>	<b>0.72</b>	<b>2.28</b>	<b>3.32</b>

By the order of the Board

Datin Tan Pak Say  
Managing Director  
Penang

27 November 2024