LEADER STEEL HOLDINGS BERHAD
Registration No.: 199301012471 (267209-K)
(Incorporated in Malaysia)

Minutes of the Thirty-Third Annual General Meeting ("**33rd AGM**") of the shareholders of Leader Steel Holdings Berhad ("**LSH**" or the "**Company**") held at 2nd Floor, Wisma Leader Steel, Plot 85, Lorong Perusahaan Utama, Kawasan Perusahaan Bukit Tengah, 14000 Bukit Tengah, Seberang Perai Tengah, Pulau Pinang, Malaysia on Thursday, 25 June 2026 at 2:00 pm.

Directors (Physical Attendance)	1. Dato' Goh Cheng Huat, Deputy Chairman/Executive Director 2. Mr. Lim Leng Han, Chairman/Non-Independent Non-Executive Director 3. Datin Tan Pak Say, Managing Director 4. Encik Abdull Sukor Bin Ismail, Independent Non-Executive Director 5. Mr. Soon Gim Wooi, Independent Non-Executive Director 6. Datuk Dr. Roslan Bin A. Ghaffar, Independent Non-Executive Director
Director (Via Microsoft Teams)	7. Ms. Goh Wan Jing, Jane, Executive Director
In Attendance	1. Mr. Ooi Teik Huat, Chief Financial Officer cum Business Controller 2. Ms. Ong Tze-En, Company Secretary ("CS")
Polling Agent	Securities Services (Holdings) Sdn. Bhd.
Scrutineer	Commercial Quest Sdn. Bhd.
External Auditors	Mr. Goh Chee Beng, the Engagement Partner from BDO PLT
Present	As per attendance list
By invitation	As per attendance list

The shareholders, corporate representative, proxies and invitees who attended the 33rd AGM are set out in the Attendance List attached which formed an integral part of these Minutes.

INTRODUCTION

A The Chairman of the Board of Directors ("**Board**") of LSH, Mr. Lim Leng Han ("**Mr. Lim**") extended a very warm welcome to all shareholders, proxy holders, corporate representatives and invitees (collectively "**participants**") to attend the 33rd AGM of the Company.

B Mr. Lim then introduced his fellow Board members, Chief Financial Officer, the Company Secretary and the engagement partner from external auditors, BDO PLT to the meeting.

C Mr. Lim informed the Meeting that Ms. Goh Wan Jing (Executive Director) attended the 33rd AGM remotely via Microsoft Teams.

ADMINISTRATIVE ANNOUNCEMENT

D He reminded everyone present to ensure that all mobile devices are switched off or set to silent mode to maintain smooth and uninterrupted proceedings.

E Mr. Lim added that discussion on matters that transpires in 33rd AGM is deemed confidential and only for the knowledge of such relevant parties, any visual or audio recording of the meeting proceedings while the 33rd AGM is conducted is strictly prohibited.

F Mr. Lim then proceeded to apprise all present of the flow of the 33rd AGM. He explained that the AGM would kick-off with the seven (7) Ordinary Resolutions being tabled for approval by the shareholders by poll.

G He highlighted that every member present at this AGM today either in person, or by proxy or by corporate representative, has the right to participate, speak, ask question and vote on the resolutions as stated in the agenda of this meeting.

H Mr. Lim requested for each member to introduce him or herself by stating their name and whether he/she is a shareholder or a proxy or a corporate representative before raising questions.

I Mr. Lim informed that Securities Services (Holdings) Sdn. Bhd. was appointed as the Polling Agent for the conduct of the poll, and Commercial Quest Sdn. Bhd. was appointed as the Independent Scrutineer to verify the poll results.

J Upon the Chairman's invitation, the representative of Securities Services (Holdings) Sdn. Bhd., the appointed Polling Agent, briefed the Meeting on the polling procedures. The Meeting was informed that shareholders were required to indicate their votes by marking a cross ("X") in the appropriate box for the resolution and to sign the polling slips. It was further clarified that polling slips marked with a tick ("✓") would also be accepted as valid.

K The representative of the Polling Agent further informed the Meeting that proxy holders whose appointors had already indicated their voting instructions in the proxy forms were only required to sign the polling slips. Shareholders, proxy holders and corporate representatives were advised to seek assistance from the Polling Agent's representatives should they require any clarification on the polling process.

L Upon the tabling of the resolutions, shareholders, proxy holders and corporate representatives were requested to deposit their completed polling slips into the ballot boxes circulated by the representatives of the Polling Agent. The casting of votes and the collection of polling slips were duly observed by the Independent Scrutineer.

NOTICE OF MEETING

M Mr. Lim informed the Meeting that the Notice of the 33rd Annual General Meeting ("**AGM**") had been issued and circulated to the shareholders, Directors and the external auditors, BDO PLT, on 30 April 2026. The Notice of the 33rd AGM was also published in a nationally circulated newspaper, announced to Bursa Malaysia Securities Berhad ("**Bursa Securities**"), and made available on the Company's website. As there were no objections from the shareholders, the Meeting agreed that the Notice convening the 33rd AGM be taken as read. The Notice of the 33rd AGM, together with the Annual Report 2025 and the Circular to Shareholders, were tabled and noted by the Meeting.

N He highlighted that in accordance with Clause 82 of the Constitution of the Company, two (2) members present in person or by proxy or by corporate representatives shall be a quorum.

CALL TO ORDER AND QUORUM OF THE MEETING

O Thereafter, Mr. Lim called the meeting to order and proceeded with the meeting proper upon receipt of confirmation from the Company Secretary that a quorum was present.

VOTING BY POLL & PROCEDURES

P Mr. Lim informed that there were seven (7) Ordinary Resolutions to be tabled for approval by the shareholders as set out in the Notice of the 33rd AGM dated 30 April 2026. In accordance with paragraph 8.29A of the Main Market Listing Requirements ("**MMLR**") of Bursa Securities, the seven (7) Ordinary Resolutions as set forth in the Notice for today's AGM will be taken on poll.

Q Mr. Lim informed the Meeting that, in his capacity as Chairman of the Meeting, he had exercised his right under Clause 89 of the Company's Constitution to demand a poll on all seven (7) Ordinary Resolutions to be tabled at the Meeting.

R He also highlighted that some of the shareholders had appointed him, as Chairman of the meeting, as their proxy to vote on their behalf. Therefore, he would vote for each resolution in accordance with the instructions given by the said shareholders.

S He informed the meeting that the polling process would be conducted upon the conclusion of the deliberations of all agenda items.

CORPORATE PRESENTATION

T Mr. Lim informed of a Corporate Presentation session would be presented by Mr. Ooi, Chief Financial Officer cum Business Controller.

U Mr. Ooi delivered a corporate presentation on the Group's performance for the financial year ended 31 December 2025 ("**FY2025**"). A copy of the presentation is attached as Appendix I and forms part of these minutes.

V Mr. Lim thanked Mr. Ooi for insightful delivery of the industry's prospects and Group's plan moving forward.

1. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

1.1 Mr. Lim informed that the first item on the meeting agenda was to receive the Audited Financial Statements of the Company and its subsidiaries ("**the Group**") for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon ("**AFS FYE 2025**").

1.2 Mr. Lim informed the meeting that the AFS FYE 2025 are incorporated into the Annual Report 2025 which was published on the corporate website at www.leadersteel.my on 30 April 2026 together with the Notice of the 33rd AGM dated on even date. He explained that the AFS FYE 2025 is meant for discussion only and it does not require a formal approval of shareholders and hence, would not be put for voting.

1.3 He proceeded to invite questions from the floor pertaining to any relevant accounting related matters on AFS for FYE 2025.

1.4 As no question was raised, Mr. Lim declared that the AFS FYE 2025 was duly tabled and received by the shareholders, proxies and corporate representatives and proceeded to the next meeting agenda.

2. TO RE-ELECT THE FOLLOWING DIRECTORS WHO ARE RETIRING PURSUANT TO CLAUSE 107 OF THE COMPANY'S CONSTITUTION AND WHO, BEING ELIGIBLE, OFFER THEMSELVES FOR RE-ELECTION:
(a) MR. LIM LENG HAN [Ordinary Resolution 1]
(b) MS. GOH WAN JING [Ordinary Resolution 2]

2.1 Mr. Lim informed that next item on the agenda was the re-election of Directors retiring in accordance with Clause 107 of the Company's Constitution. Ordinary Resolutions 1 and 2 related to the re-election of himself, Mr. Lim Leng Han, and Ms. Goh Wan Jing. Both Directors retired pursuant to Clause 107 of the Company's Constitution and, being eligible, had offered themselves for re-election.

2.2 He added that details on the Board's justifications and basis in support of their re-election are included in the Explanatory Notes on Page 5 of the Annual Report 2025.

2.3 He declared that Ordinary Resolutions 1 and 2 on the re-election of Mr. Lim Leng Han and Ms. Goh Wan Jing in accordance with Clause 107 of the Company's Constitution be put to the meeting for consideration separately.

3. TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE UP TO RM450,000.00 FOR THE PERIOD COMMENCING ONE DAY AFTER THIS AGM THROUGH TO THE NEXT AGM OF THE COMPANY IN 2027

[Ordinary Resolution 3]

3.1 Mr. Lim then continued with Ordinary Resolution 3 which dealt with the proposed payment of Directors' Fees and benefits payable of up to RM450,000.00 for the period commencing one day after this AGM through to the next AGM of the Company in year 2027. He informed the meeting that details of Ordinary Resolution 3 were stated in the Explanatory Notes accompanying the Notice of the 33rd AGM on Page 6 of the Annual Report 2025.

3.2 He declared that Ordinary Resolution 3 on approving the payment of Directors' Fees and benefits payable of up to RM450,000.00 for the period commencing one day after this AGM through to the next AGM of the Company in year 2027 be put to the meeting for consideration.

4. TO RE-APPOINT MESSRS. BDO PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION.

[Ordinary Resolution 4]

4.1 Mr. Lim informed that Ordinary Resolution 4 concerned the re-appointment of BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. He added that the Company's auditors, BDO PLT, had expressed their willingness to continue in office.

4.2 He declared that Ordinary Resolution 4 be put to the meeting for consideration.

4.3 Mr. Lim concluded the ordinary business of the AGM and then proceeded with the Special Business on the meeting agenda.

SPECIAL BUSINESS

5. AUTHORITY UNDER SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES [Ordinary Resolution 5]

5.1 Mr. Lim informed that Ordinary Resolution 5 was to seek approval from the shareholders to empower the Directors to issue new shares up to an aggregate number of shares not exceeding 10% of the total number of issued shares of the Company.

5.2 He informed that the Board is seeking mandate from the shareholders for waiver of pre-emptive rights pursuant to Section 85 of the Act read together with Clause 66 of the Constitution of the Company. The approval would allow the Directors of the Company to issue new shares ranking equally to the existing issued shares of the Company arising from issuance of new shares pursuant to this mandate.

5.3 He highlighted that passing of the Ordinary Resolution 5 would provide flexibility to the Board, when the need arises, to issue additional shares subject to approval of all relevant regulatory bodies being obtained (where necessary).

5.4 Details of this resolution are set out in the Notice of 33rd AGM.

5.5 He then declared Ordinary Resolution 5 be put to the meeting for consideration.

6. PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")
[Ordinary Resolution 6]

6.1 Mr. Lim informed that Ordinary Resolution 6 dealt with the Proposed Shareholders' Mandate, details of which were as set out in Part A of the Circular to Shareholders dated 30 April 2026 ("**Circular**").

6.2 Mr. Lim briefed that passing of Ordinary Resolution 6 would allow the Company and its subsidiaries to enter into recurrent related party transaction ("**RRPT**") as set out in Section 2.4 under Part A of the Circular.

6.3 He added that the interested Directors, interested major shareholders, and persons connected to them (collectively "**Interested Persons**") as listed in Section 2.12, Part A of the Circular to Shareholders were deemed interested in the Proposed Shareholders' Mandate by virtue of their direct and indirect shareholding and accordingly had abstained from voting in respect of their direct and/or indirect interest on Ordinary Resolution 6.

6.4 Mr. Lim further informed that the Interested Persons had undertaken to ensure that all persons connected with them would abstain from voting on Ordinary Resolution 6.

6.5 He then declared Ordinary Resolution 6 be put to the meeting for consideration.

7. PROPOSED RENEWAL OF AUTHORITY TO BUY-BACK ITS OWN SHARES BY THE COMPANY ("PROPOSED SHARE BUY-BACK") [Ordinary Resolution 7]

7.1 Mr. Lim informed that Ordinary Resolution 7 concerned the Proposed Renewal of the Authority to Buy-Back its own shares by the Company.

7.2 Mr. Lim added that passing of the Ordinary Resolution 7 would allow the Directors to exercise the power of the Company to purchase its own shares of up to 10% of the total number of issued shares of the Company for the time being with effect from the date of passing of the resolution until the conclusion of the next AGM in 2027 or, if earlier revoked by the shareholders in a general meeting.

7.3 He then declared Ordinary Resolution 7 be put to the meeting for consideration.

8. Any other business

8.1 In response to Mr. Lim, the Company Secretary informed that no notice of any other business for transaction at the meeting had been received.

9. POLLING AND VOTING PROCESS

9.1 The Chairman announced the commencement of the polling process for all seven (7) Ordinary Resolutions. Shareholders, proxies and corporate representatives were invited to cast their votes by depositing their completed polling slips into the ballot boxes circulated by the Polling Agent. The Independent Scrutineer witnessed the vote counting and verified the tabulation of the poll results.

9.2 With the consent of the Meeting, Mr. Lim declared the meeting adjourned at 2:34pm after shareholders, proxy holders and corporate representatives had duly casted their votes, for the polling process to be undertaken.

10. ANNOUNCEMENT OF POLLING RESULTS

10.1 At 2:50pm, Mr. Lim reconvened the Meeting to order for the declaration of the poll results in respect of the seven (7) Ordinary Resolutions. He thanked everyone (shareholders, proxy holders, corporate representatives and invitees) for their patience to wait for the results of the poll.

10.2 The poll results (attached herein as Appendix A) were verified and scrutinised by the Scrutineer, Commercial Quest Sdn. Bhd..

10.3 Mr. Lim proceeded to announce the results of the poll as follows and the results of the poll was also projected for ease of view by all.

Ordinary Resolution	For		Against		Total voted	
	No. of shares	%	No. of shares	%	No. of shares	%
1	91,785,768	100	0	0	91,785,768	100
2	91,785,768	100	0	0	91,785,768	100
3	91,785,768	100	0	0	91,785,768	100
4	91,785,768	100	0	0	91,785,768	100
5	91,785,768	100	0	0	91,785,768	100
6	18,431,300	100	0	0	18,431,300	100
7	91,774,768	100	0	0	91,774,768	100

10.4 The Meeting noted that a total of 73,354,468 ordinary shares abstained from voting on Ordinary Resolution 6 and 11,000 ordinary shares abstained from voting on Ordinary Resolution 7.

10.5 Based on the poll results, Mr. Lim then declared that all the seven (7) Ordinary Resolutions as tabled at this 33rd AGM were approved and carried by unanimously votes.

10.6 It was **RESOLVED:**

Ordinary Resolution 1
"THAT Mr. Lim Leng Han, who retired pursuant to Clause 107 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

Ordinary Resolution 2
"THAT Ms. Goh Wan Jing, who retired pursuant to Clause 107 of the Company's Constitution, be and is hereby re-elected as Director of the Company."

Ordinary Resolution 3
"THAT the payment of Directors' fees and benefits payable up to RM450,000.00 for the period commencing one day after this AGM through to the next AGM of the Company in 2027 be and are hereby approved."

Ordinary Resolution 4
"THAT BDO PLT be and are hereby re-appointed as Auditors of the Company, to hold office until the conclusion of the next AGM of the Company at a remuneration to be determined by the Board of Directors."

Ordinary Resolution 5
AUTHORITY UNDER SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES
"THAT subject always to the Companies Act 2016 ("**Act**"), the Constitution of the Company, the Main Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the approvals of the relevant governmental or regulatory authorities, where such approval is required, the Directors be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act to issue and allot shares in the Company to such persons, at any time until the conclusion of the next Annual General Meeting ("**AGM**") and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding Treasury Shares) for the time being.

THAT the Directors are also empowered to obtain the approval from the Bursa Securities for the listing and quotation for the additional shares to be issued and THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company or the expiration of the period within which the next AGM is required by law to be held or revoked/varied by resolution passed by the shareholders in general meeting whichever is the earlier.

THAT pursuant to Section 85(1) of the Act to be read together with Clause 66 of the Constitution of the Company, all new shares or other convertible securities in the Company shall, before they are issued, be first offered to such persons who are entitled to receive notices from the Company of general meetings as at the date of the offer in proportion as nearly as the circumstances admit, to the amount of the existing shares or securities to which they are entitled ("**Pre-emptive Rights**").

AND THAT should this resolution be passed by the shareholders, this resolution shall have the effect of the shareholders having agreed to irrevocably waive their Pre-emptive Rights pursuant to Section 85(1) of the Act and Clause 66 of the Constitution of the Company in respect of the new shares to be allotted and issued by the Company and the issuance of such new shares of the Company will result in a dilution to their shareholding percentage in the Company. Subsequent to the passing of this resolution, if this paragraph is or is found to be in any way void, invalid or unenforceable, then this paragraph shall be ineffective to the extent of such voidness, invalidity or unenforceability and the remaining provisions of this resolution shall remain in full force and effect.

AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that may be declared, made or paid before the date of allotment of such new shares."

Ordinary Resolution 6
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE")

"THAT, subject to the provisions of the Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and its subsidiaries ("**Group**") to enter into any of the transactions falling within the types of recurrent related party transactions of a revenue or trading nature with specified classes of related parties ("**Recurrent Related Party Transactions**") which are necessary for the day to day operations and are in the ordinary course of business and are carried out on an arm's length basis on normal commercial terms of the Group on terms not more favourable to the related parties than those generally available to the public and are not, in the Company's opinion, detrimental to minority shareholders of the Company and that such approval shall continue to be in force until:

(a) the conclusion of the next AGM of the Company at which time it will lapse, unless by a resolution passed at the next AGM, the authority is renewed;

(b) the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**Act**") (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier.

AND THAT, the Directors of the Company be and are hereby authorised to do all acts, deeds, things and execute all necessary documents as they may consider necessary or expedient in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted under relevant authorities to give full effect to the Proposed Shareholders' Mandate."

Ordinary Resolution 7
PROPOSED RENEWAL OF AUTHORITY TO BUY-BACK ITS OWN SHARES BY THE COMPANY ("Proposed Share Buy-Back")

"THAT, subject to the Act, the Company's Constitution, the Listing Requirements of Bursa Securities and approvals of all relevant governmental and/or regulatory authorities, where applicable, the Directors of the Company be and are hereby authorised to purchase and/or hold such amount of ordinary shares in the Company ("**Proposed Share Buy-Back**") as may be determined by the Directors of the Company from time to time and upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of ordinary shares purchased and/or held pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase including the shares previously purchased and retained as treasury shares (if any) and the amount of funds shall not exceed the total retained profits of the Company based on the latest audited financial statements for the financial year ended 31 December 2025 be utilized by the Company for the Proposed Share Buy-Back.

AND THAT, at the discretion of the Directors of the Company, the ordinary shares of the Company to be purchased may be cancelled; and/or retained as treasury shares and subsequently distributed as dividends or resold on Bursa Securities or transferred for the purpose of or under an employee share option scheme ("**ESOS**") or as part of purchase consideration; or be cancelled.

AND THAT, the Directors of the Company be and are hereby empowered to take all such steps as necessary to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be required or imposed by the relevant authorities from time to time and to do all such acts and things as the Board may deem fit and expedient in the best interest of the Company.

THAT the authority conferred by this resolution will be effective immediately upon the passing of this Resolution and shall continue in force until:

(a) the conclusion of the next AGM of the Company in 2027 at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or

(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is earlier; but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid date and in any event, in accordance with the provisions in the guidelines issued by Bursa Securities and/or by any other relevant authorities."

11. CONCLUSION

11.1 Mr. Lim declared that the AGM closed and thanked everyone present for their participation. There being no further business, the Meeting concluded at 2:52 pm with a vote of thanks to Mr. Lim.

Confirmed as a correct record

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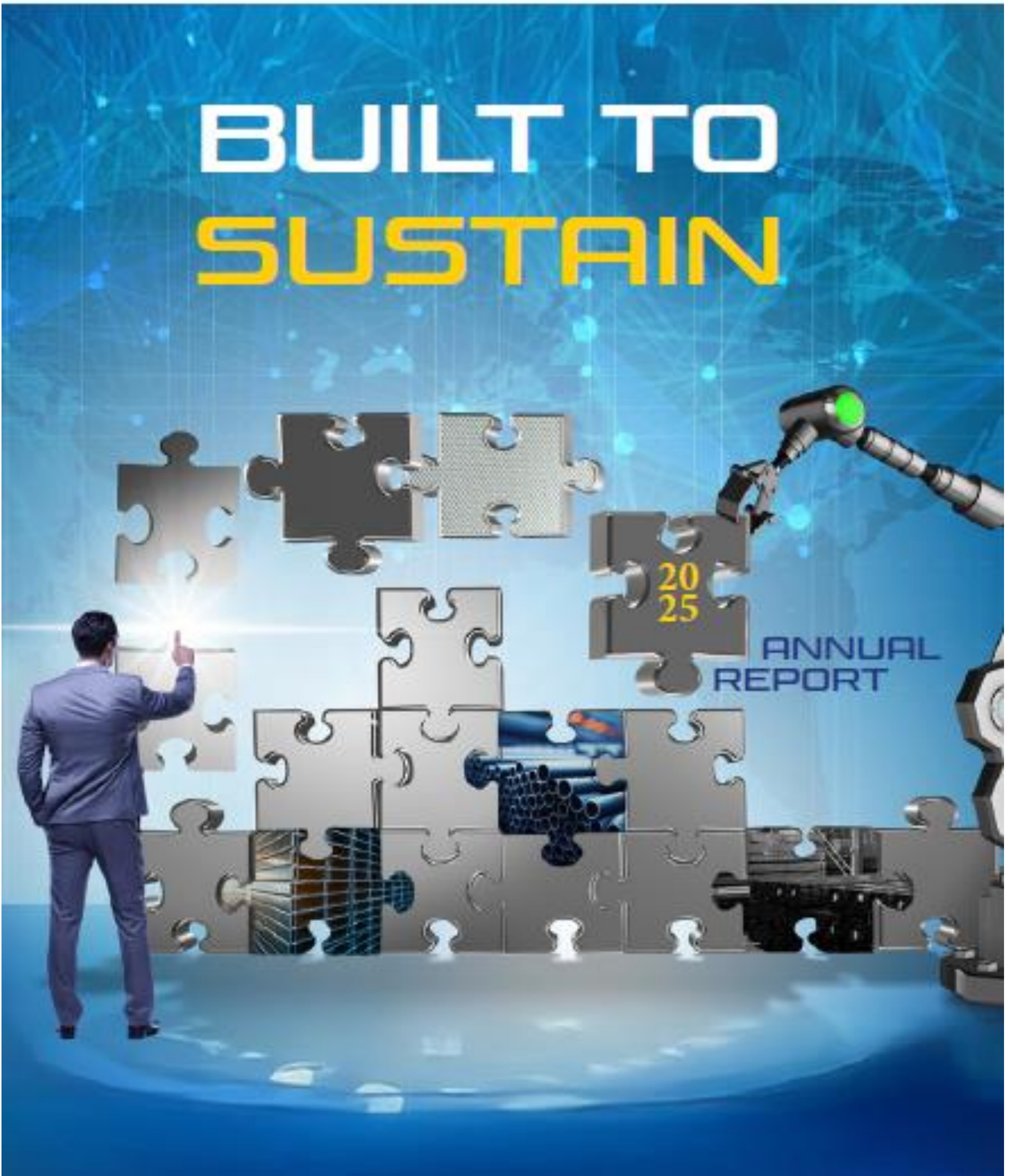
Chairman

LEADER STEEL HOLDINGS BERHAD
199301012471 (267209-K)



LEADER STEEL HOLDINGS BERHAD

Registration No. 199301012471 (267209-K)
Incorporated in Malaysia

33rd Annual General Meeting

25 June 2026

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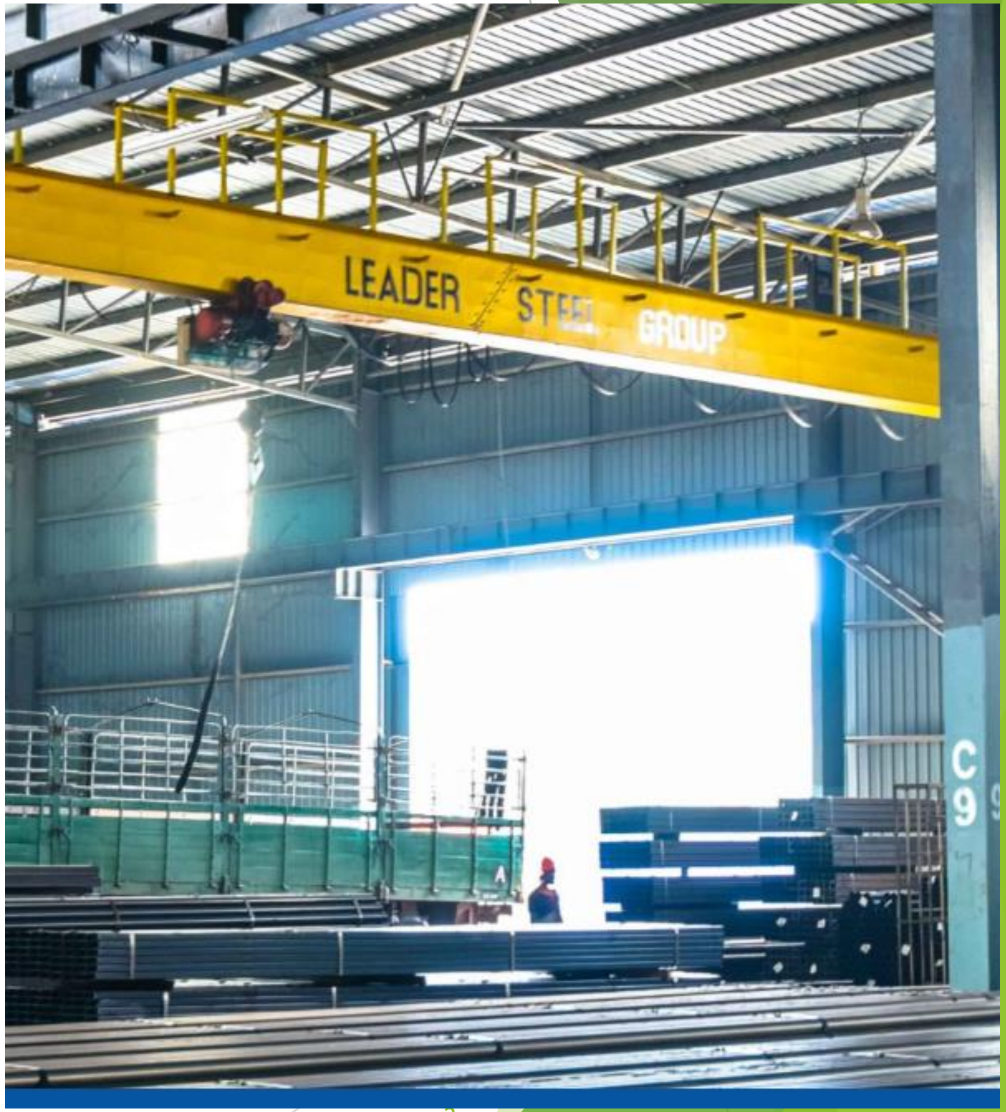
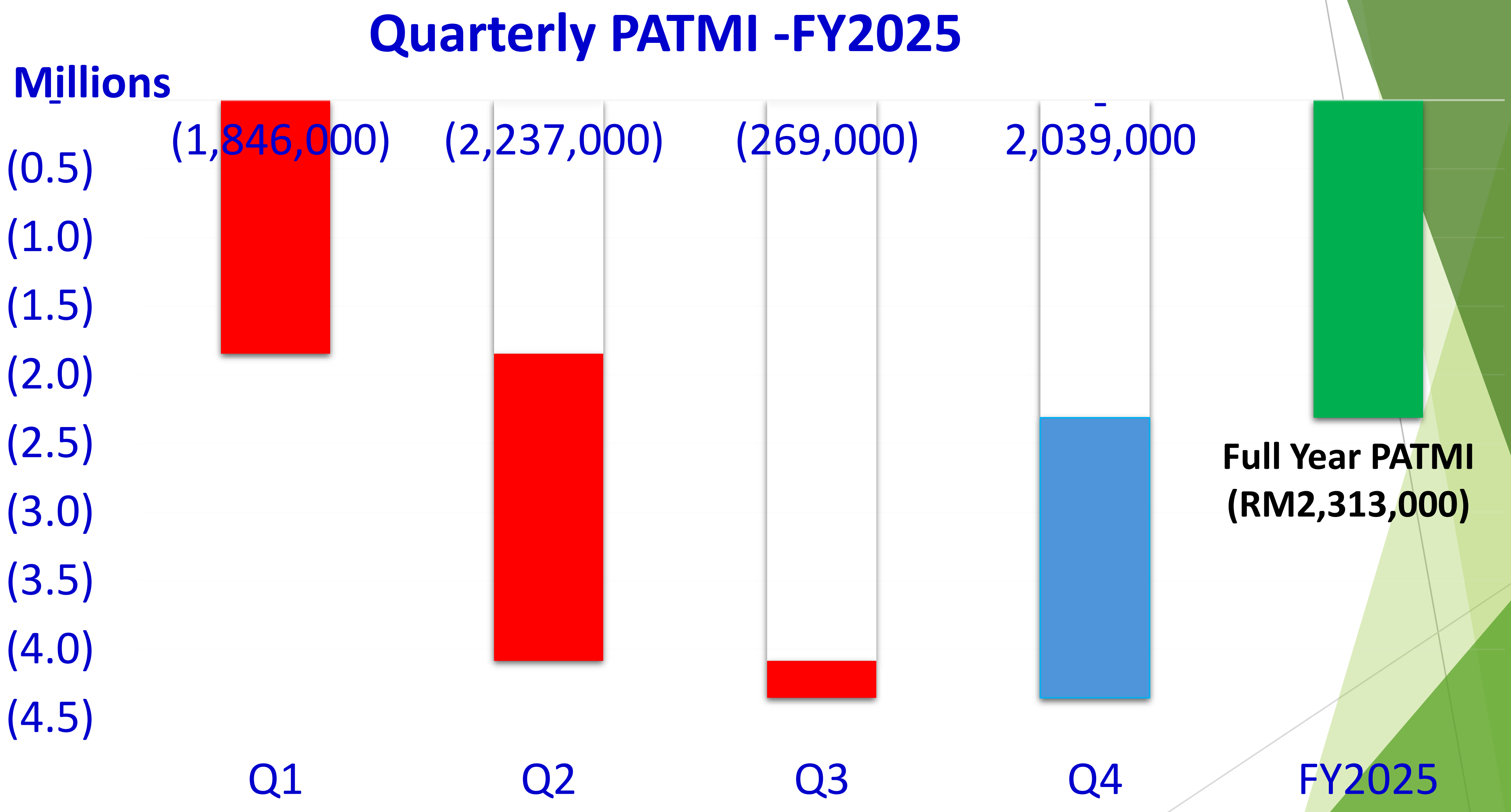


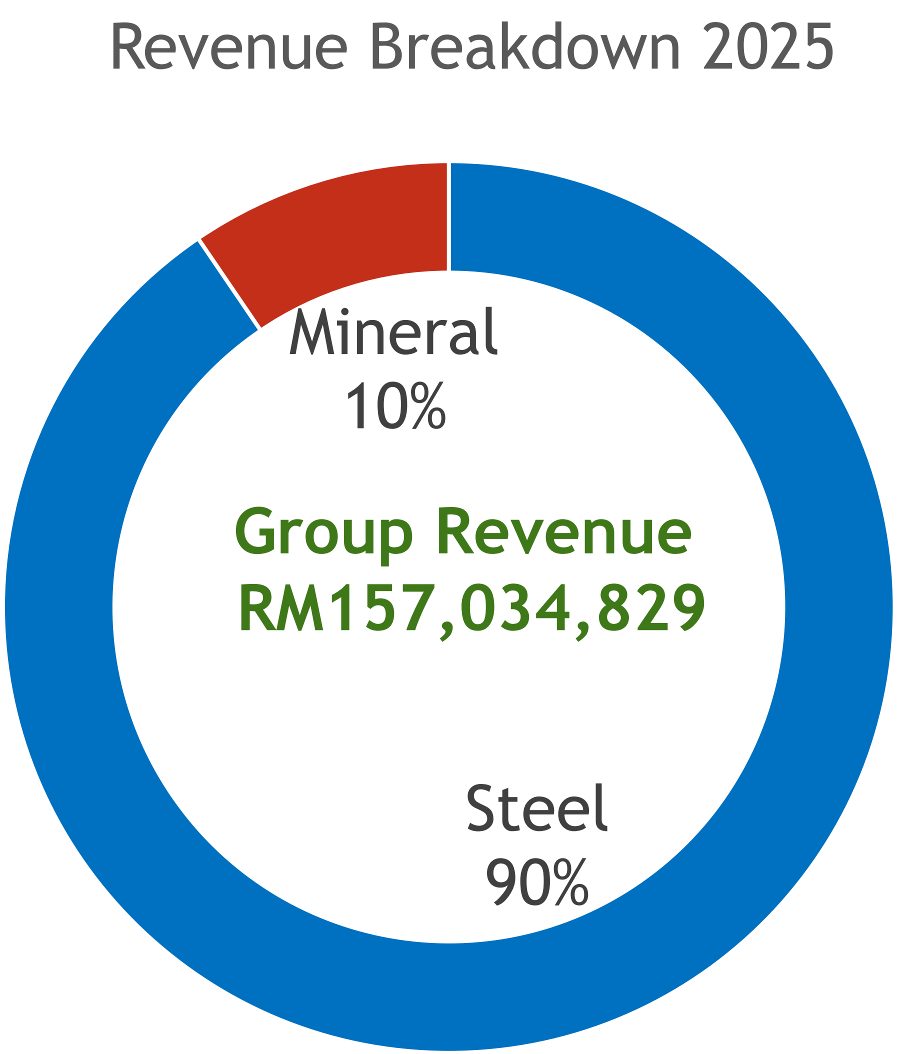
Key Performance Highlights FY2025

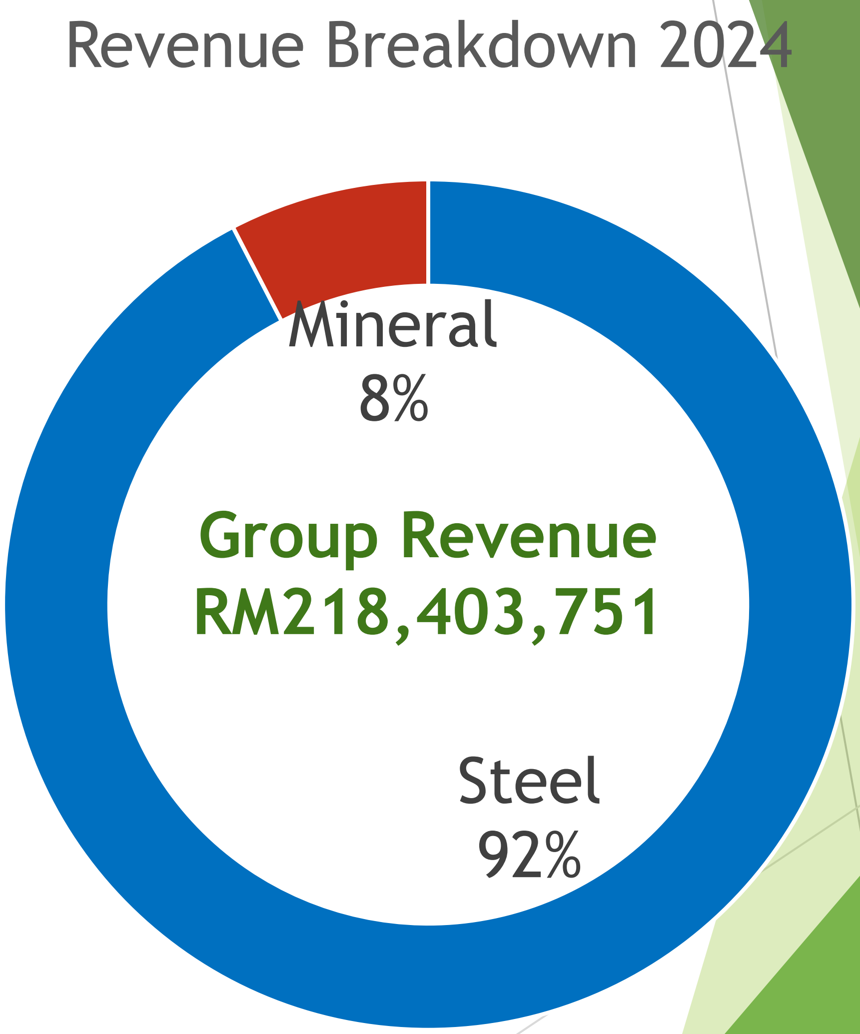
Financial Indicator	FYE2025 RM'000	FYE2024 RM'000	Change
Revenue	157,035	218,404	- 28.1%
Gross Profit ("GP")	11,233	8,078	+39.1%
GP Margin (%)	7.2%	3.7%	+3.5pp
(Loss)/Profit Before Tax ("(LBT)/PBT")	(3,502)	1,733	n.m.
(Loss)/Profit After Tax ("(LAT)/PAT")	(2,321)	2,232	n.m.
Earnings before interest, taxes, depreciation and amortisation ("EBITDA")	3,519	9,781	- 64.0%
Gross Assets	441,960	461,484	- 4.2%
Shareholders' Equity	341,289	343,601	- 0.7%
Total Borrowings	62,025	67,743	- 8.4%
Debt-to-Equity Ratio ("D/E Ratio") (times)	0.21x	0.25x	-0.04x
Net Assets Per Share (RM)	2.21	2.22	-0.01
Basic (Loss)/Earnings Per Share ("EPS") (Sen)	(1.50)	1.45	n.m.

Key Financial Highlights FY2025 - Cont’d

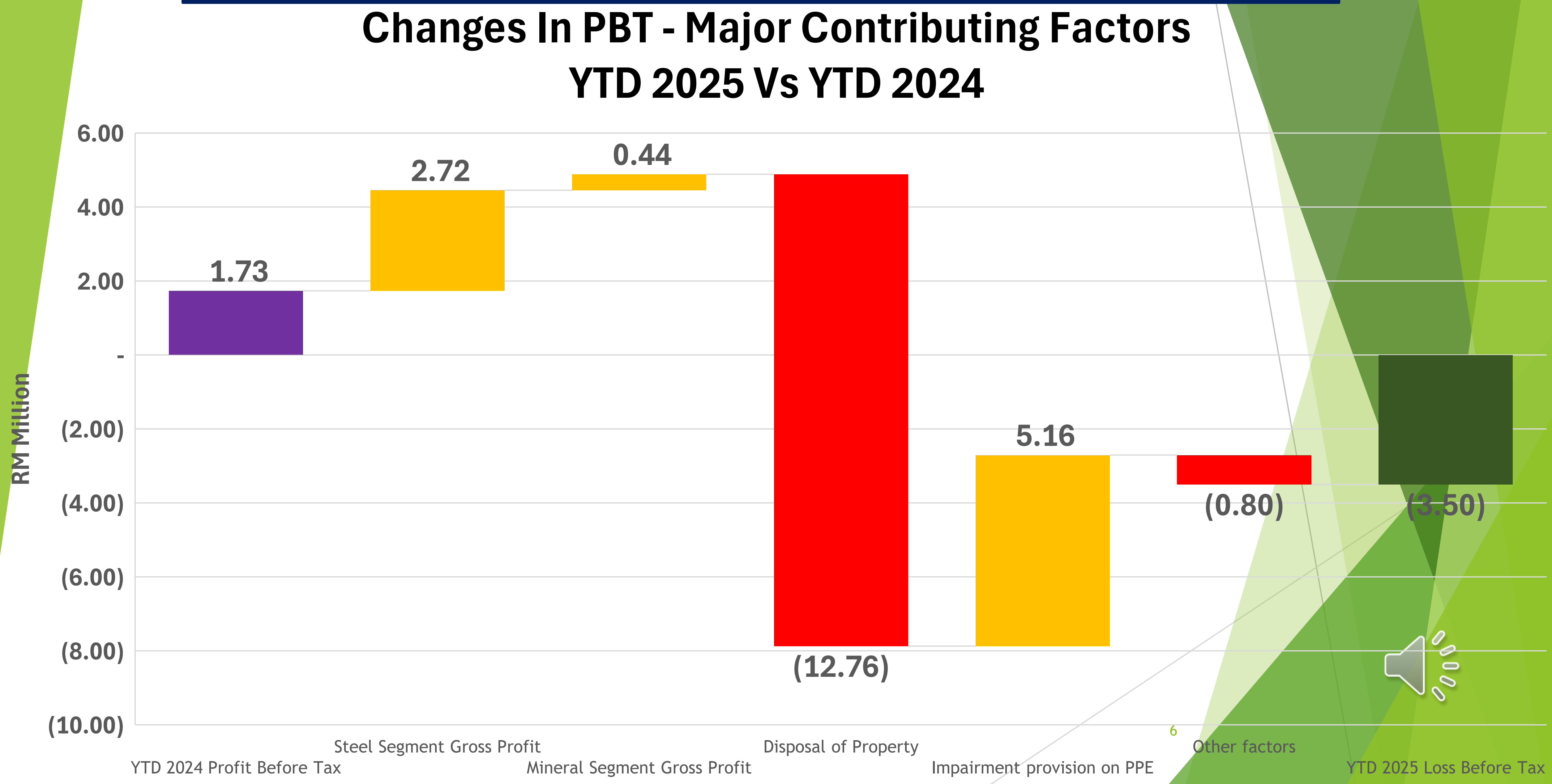


Key Financial Highlights FY2025 - Cont'd





Key Performance Highlights FY2025



Consolidated Financial Position @31/12/2025

Key Financial Captions (RM'Million)	FY2025	FY2024	Change
Total Assets	**442.0**	**461.5**	**↓4.2%**
• *Property, plant & equipment*	*260.3*	*255.3*	*↑2.0%*
• *Receivables*	*32.5*	*31.5*	*↓3.2%*
• *Inventories*	*28.4*	*42.1*	*↓32.5%*
• *Investment, cash and cash equivalent*	*32.2*	*41.3*	*↓22.0%*
Total Liabilities	**100.6**	**117.8**	**↓14.6%**
• *Long Term Borrowings*	*18.2*	*20.7*	*↓12.1%*
• *Short Term Borrowings*	*43.8*	*47.1*	*↓7.0%*
Shareholders' equity	**341.3**	**343.6**	**↓0.7%**

Share Capital

There were no movement in share capital during FY2025.

The Company also did not perform any share buyback in FY2025. Total treasury shares held as at 31 December 2025 amounted to 6,195,600 shares. Total value of treasury shares held valued at RM2.419 million.

As at 31 December 2025, there were outstanding unexercised option under ESOS, which can be converted to 4,789,600 shares at RM0.451 per share.

Outlook for FY2026

These are challenges the Group face:

- Over-capacity in supply and weak demand
- Volatility in international steel price and foreign currency rate
- Ongoing trade war and conflict in Middle East
- Rising energy cost

The management will remain vigilant in managing the Group’s resources in FY2026.

The FY2026 results is expected to be affected by the sale of land in Kapar.

Corporate Proposal

Initial Announcement Date: 19 March 2026

Proposal: Proposed Sale of land in Kapar to WG Malaysia VIII Sdn Bhd for a total consideration of RM136.6 million

Status: Condition Precedent has yet to be fulfilled

Completion: Second half of 2026

ESG: Stakeholders’ Engagement

The Group values the shareholders’ contributions on matters relating to ESG.

Please scan the QR Code shown on the screen and give us your feedback on matters you felt we should focus on in the coming financial years.

Leader Steel Holdings Berhad

32nd Annual General Meeting
26 May 2025

END OF PRESENTATION

QR Code on
ESG Matters